

**THE UNIVERSITY OF TEXAS FOUNDATION, INC.
OPERATING BUDGET 2019**

<u>ADMINISTRATIVE EXPENSES-OPERATING FUND</u>	<u>2019 Budget</u>	<u>2018 Budget</u>	<u>Difference</u>
Accounting fees	25,150	25,000	\$ 150
Board of Directors meetings	2,000	2,800	(800)
Computer support, internet, software licenses	14,500	11,250	3,250
Depreciation Expense	6,250	7,500	(1,250)
Contract Labor	4,000	3,000	1,000
Bank & Credit Card fees	7,000	8,500	(1,500)
Insurance	7,500	8,000	(500)
Memberships and dues	1,200	1,000	200
Miscellaneous expense	2,000	2,000	-
Move	5,000	-	5,000
Office Rent	45,900	42,200	3,700
Office Supplies	2,500	3,000	(500)
Payroll Service	1,500	1,500	-
Postage/Delivery	2,500	3,000	(500)
Phone	3,000	2,876	124
Printing	4,000	1,200	2,800
Professional Service Fees - Clearbrook investment mgmt	20,000	20,000	-
Training and Seminars/Travel	13,275	4,100	9,175
Benefit Package**	14,000		14,000
Compensation	276,600	216,350	60,250
Payroll Taxes	22,128	16,880	5,248
401K Fee	2,000	1,980	20
401K	11,064	8,440	2,624
Administrative expenses	\$ 493,067	\$ 390,576	\$ 102,491