

# Management Report

Discovery Camps (formerly VisionWorks Inc.)

For the period ended August 31, 2023



Prepared by

**Badger CPA**

Prepared on

**September 27, 2023**

# Statement of Financial Position

As of August 31, 2023

	As of Aug 31, 2023	As of Aug 31, 2022 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Cresta Advisors	260,051.52		244,040.68
Frost Bank - 8428	50.00		50.00
Frost Bank MK - 8436	262,464.50		257,327.28
Security Service Credit Union - 9000	44.95		444.89
Security Service Credit Union - 9071	222,193.69		424,177.18
<b>Total Bank Accounts</b>	<b>744,804.66</b>		<b>926,040.03</b>
<b>Other Current Assets</b>			
Prepayments	5,222.20		5,171.48
<b>Total Other Current Assets</b>	<b>5,222.20</b>		<b>5,171.48</b>
<b>Total Current Assets</b>	<b>750,026.86</b>		<b>931,211.51</b>
<b>Fixed Assets</b>			
Accumulated Depreciation	-5,688.95		-1,154.95
Furniture and Equipment	23,823.74		23,823.74
<b>Total Fixed Assets</b>	<b>18,134.79</b>		<b>22,668.79</b>
<b>TOTAL ASSETS</b>	<b>\$768,161.65</b>		<b>\$953,880.30</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Southwest Visa	2,515.51		9,003.65
<b>Total Credit Cards</b>	<b>2,515.51</b>		<b>9,003.65</b>
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			
Timothy Fund	0.00		1,250.00
<b>Total Payroll Liabilities</b>	<b>0.00</b>		<b>1,250.00</b>
<b>Total Other Current Liabilities</b>	<b>0.00</b>		<b>1,250.00</b>
<b>Total Current Liabilities</b>	<b>2,515.51</b>		<b>10,253.65</b>
<b>Total Liabilities</b>	<b>2,515.51</b>		<b>10,253.65</b>
<b>Equity</b>			
Unrestricted Net Assets	769,634.12		1,000,325.03
Net Revenue	-3,987.98		-56,698.38
<b>Total Equity</b>	<b>765,646.14</b>		<b>943,626.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$768,161.65</b>		<b>\$953,880.30</b>