

The Saddle Light Center
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Broadway Bank	24,952 15
1100 · Schwab IRA	84,143 76
Total Checking/Savings	109,095 91
Total Current Assets	109,095 91
Fixed Assets	
1500 · Fixed Assets	89,898 46
1560 · Accumulated Depreciation	-56,521 45
Total Fixed Assets	33,377 01
TOTAL ASSETS	142,472.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 Payroll W/H Liabilities	743 00
2020 · Social Security Liability	560 10
2030 Medicare Liability	130 98
Total Other Current Liabilities	1,434 08
Total Current Liabilities	1,434 08
Total Liabilities	1,434 08
Equity	
3000 · Opening Balance Equity	94,143 76
3150 · Temp. Restricted Net Assets	
3151 Scholarship Restricted Fund	21,132 00
Total 3150 · Temp. Restricted Net Assets	21,132 00
3200 · Unrestricted Net Assets	41,468 86
Net Income	-15,705 78
Total Equity	141,038 84
TOTAL LIABILITIES & EQUITY	142,472.92