

The Saddle Light Center
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Broadway Bank	51,649.43
1010 · Money Market - Restricted Funds	26,429.37
1100 · Schwab IRA	85,659.13
Total Checking/Savings	<u>163,737.93</u>
Total Current Assets	<u>163,737.93</u>
Fixed Assets	
1500 · Fixed Assets	89,848.46
1560 · Accumulated Depreciation	-56,521.45
Total Fixed Assets	<u>33,327.01</u>
TOTAL ASSETS	<u><u>197,064.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll W/H Liabilities	337.00
2020 · Social Security Liability	429.75
2030 · Medicare Liability	100.50
Total Other Current Liabilities	<u>867.25</u>
Total Current Liabilities	<u>867.25</u>
Total Liabilities	<u>867.25</u>
Equity	
3000 · Opening Balance Equity	94,143.76
3200 · Unrestricted Net Assets	81,500.48
Net Income	20,553.45
Total Equity	<u>196,197.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>197,064.94</u></u>