

Transplants for Children
Statement of Financial Position as of
May 31, 2021

	Unrestricted		Restricted	Current Year Total to Date	Prior Year Total to Date	Variance	% Variance	Notes
	Operations	Board Designated						
Assets								
Cash and Cash Equivalents	75,284	-	2,925	78,210	105,096	(26,886)	-26%	A
Investments - SAAFDN		204,307	-	204,307	137,587	66,720	48%	B
Investments - Crisis Fund SAAFDN		-	-	-	7,007	(7,007)	-100%	
Accounts Receivable	1,930	-	-	1,930	989	941	95%	
Due from Operations to STARS	-	85,738	-	85,738	73,081	12,657	17%	C
Prepaid Insurance and Other Deposits	2,676	-	-	2,676	11,404	(8,728)	-77%	
Property and Equipment, Net	69	-	-	69	802	(733)	-91%	
Total Assets	79,959	290,045	2,925	372,929	335,966	36,963	10%	
Liabilities								
Accounts Payable	8,052	-	-	8,052	5,488	2,564	32%	
Salaries and Benefits Payable	23,972	-	-	23,972	9,737	14,235	59%	
Due to STARS from Operations	85,738	-	-	85,738	73,081	12,657	15%	C
PPP Loan	49,100	-	-	49,100	47,200	1,900	4%	
Total Liabilities	166,862	-	-	166,862	135,506	31,356	19%	
Net Assets								
Net Assets without Donor Restrictions:								
General Operating	(86,904)	-	-	(86,904)	(20,172)	(66,732)	331%	D
Board Designated - Endowment	-	204,307	-	204,307	137,587	66,720	48%	E
Board Designated - STARS / STARS II	-	85,738	-	85,738	73,081	12,657	17%	F
Board Designated - Crisis Assistance	-	-	-	-	7,007	(7,007)	-100%	
	(86,904)	290,045	-	203,142	197,503	5,639	3%	
Net Assets with Donor Restrictions	-	-	2,925	2,925	2,957	(32)	-1%	
Total Net Assets	(86,904)	290,045	2,925	206,067	200,460	5,607	3%	
Total Liabilities & Net Assets	79,959	290,045	2,925	372,929	335,966	36,963	10%	

Note A Decrease in cash is due to operations.

Note B Increase in investments is mainly due to the outstanding performance of investments with the SAAFDn in the last 12 months.

Note C Increase in the interfund balance due from operations to STARS is due to the award of new scholarships totaling \$11,500 in April 2021.

Note D Decrease in general operating net assets is due to operating expenses.