

SA Life Academy
Statement of Activity
 January - August, 2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Total	Notes
Revenue										
Restricted Revenue								50,000.00	50,000.00	Scholarship Fund
Unrestricted Revenue										
Churches	145.00								145.00	
Civic Group Contributions	453.72								453.72	
Corporate Gifts		1,000.00				5,450.00			6,450.00	
Foundations		7,250.00		2,500.00		20,000.00		2,500.00	32,250.00	
Fundraising Events										
Big Reach Gala										
Big Reach								1,500.00	1,500.00	
Sponsorships			10,000.00		5,000.00				15,000.00	
Table & Ticket Sales				5,000.00	8,750.00	7,500.00	2,750.00	11,125.00	35,125.00	
Total Big Reach Gala	\$ 0.00	\$ 0.00	\$ 10,000.00	\$ 5,000.00	\$ 13,750.00	\$ 7,500.00	\$ 2,750.00	\$ 12,625.00	\$ 51,625.00	See Gala Budget
Dominion Style Show				30,816.00					30,816.00	
The Big Give			22,290.00	9,271.35					31,561.35	
Total Fundraising Events	\$ 0.00	\$ 0.00	\$ 32,290.00	\$ 45,087.35	\$ 13,750.00	\$ 7,500.00	\$ 2,750.00	\$ 12,625.00	\$ 114,002.35	
Individual Contributions	12,427.94	2,345.87	1,030.72	1,661.00	3,267.93	1,720.79	7,428.62	1,131.71	31,014.58	
Programming Fees										
After School Program	810.00	640.00	480.00	540.00	525.00	400.00	140.00	460.00	3,995.00	
Application Fees	50.00	50.00	50.00	50.00		50.00	200.00		450.00	
Merchandise Items				100.00	60.00	100.00			260.00	
Program Fees - Private	5,368.30	5,035.00	4,943.00	3,600.00	4,958.00	4,658.00	4,633.01	4,968.00	38,163.31	
Program Fees - Public	13,640.19	9,979.15	13,463.59	13,670.53	10,518.45	15,172.21	19,006.30	8,118.37	103,568.79	May see medicaid checks for Aug in Sept
Total Programming Fees	\$ 19,868.49	\$ 15,704.15	\$ 18,936.59	\$ 17,960.53	\$ 16,061.45	\$ 20,380.21	\$ 23,979.31	\$ 13,546.37	\$ 146,437.10	
Total Unrestricted Revenue	\$ 32,895.15	\$ 26,300.02	\$ 52,257.31	\$ 67,208.88	\$ 33,079.38	\$ 55,051.00	\$ 34,157.93	\$ 29,803.08	\$ 330,752.75	
zDonation In-kind										
Fixed Asset	57,340.00								57,340.00	
Total zDonation In-kind	\$ 57,340.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 57,340.00	
Total Revenue	\$ 90,235.15	\$ 26,300.02	\$ 52,257.31	\$ 67,208.88	\$ 33,079.38	\$ 55,051.00	\$ 34,157.93	\$ 79,803.08	\$ 438,092.75	
Gross Profit	\$ 90,235.15	\$ 26,300.02	\$ 52,257.31	\$ 67,208.88	\$ 33,079.38	\$ 55,051.00	\$ 34,157.93	\$ 79,803.08	\$ 438,092.75	
Expenditures										
Advertising/Marketing			389.64	567.06	70.00	630.00	35.00	420.00	2,111.70	Website updates,, Brochures
Contract Labor										
Administrative	4,515.00	3,988.00	4,475.00	495.00	5,970.00	2,815.00	2,210.00	7,845.00	32,313.00	New Associate Director
Programming	2,418.70	1,595.30	375.00	3,201.73	1,945.15	1,325.28	1,325.29	2,717.36	14,903.81	
Total Contract Labor	\$ 6,933.70	\$ 5,583.30	\$ 4,850.00	\$ 3,696.73	\$ 7,915.15	\$ 4,140.28	\$ 3,535.29	\$ 10,562.36	\$ 47,216.81	
Curriculum										
Curriculum - Activities/Volunteering	1,207.49	995.66	1,062.83	1,668.68	1,012.32	2,097.53	1,825.19	2,646.26	12,515.96	
Curriculum Programming	285.57	587.66	709.73	847.64	1,128.69	1,129.43	245.50	263.52	5,197.74	
Total Curriculum	\$ 1,493.06	\$ 1,583.32	\$ 1,772.56	\$ 2,516.32	\$ 2,141.01	\$ 3,226.96	\$ 2,070.69	\$ 2,909.78	\$ 17,713.70	
Depreciation Expense	1,943.74	1,943.74	1,943.74	1,943.74	1,943.74	1,943.74	1,943.74	1,947.89	15,554.07	
Development Costs									0.00	
Development Expense	225.00	189.70	12.47	80.11	474.84	380.30		110.37	1,472.79	

Fundraising Event Cost									0.00	
2019 Big Reach Gala	129.22	5,280.00	425.00	2,820.26			324.75	8,979.23	1/2 of cost for Video to be used at Gala	
Other Fundraising Activity Costs		2,399.88	600.00					2,999.88		
The Big Reach Gala									0.00	
Gala CC Fees			87.65	232.95		43.90	87.96	452.46		
Total The Big Reach Gala	\$ 0.00	\$ 0.00	\$ 0.00	\$ 87.65	\$ 232.95	\$ 0.00	\$ 43.90	\$ 87.96	\$ 452.46	
Total Fundraising Event Cost	\$ 0.00	\$ 129.22	\$ 7,679.88	\$ 1,112.65	\$ 3,053.21	\$ 0.00	\$ 43.90	\$ 412.71	\$ 12,431.57	
Total Development Costs	\$ 225.00	\$ 318.92	\$ 7,692.35	\$ 1,192.76	\$ 3,528.05	\$ 380.30	\$ 43.90	\$ 523.08	\$ 13,904.36	
Dues & Subscriptions				333.06					333.06	
Fees										
Bank Charges		175.00	214.31	175.00					564.31	
Donation Processing Fees	5.83	18.78	8.03	123.66	72.43	2.06	10.45		241.24	
Program Processing Fees	319.75	32.31	35.45	26.93	32.16	32.05	36.46	30.71	545.82	
Van Interest Expense	112.15	112.15	112.15	138.49	138.49	138.49	138.49	1,522.41	2,412.82	
Total Fees	\$ 437.73	\$ 338.24	\$ 369.94	\$ 464.08	\$ 243.08	\$ 172.60	\$ 185.40	\$ 1,553.12	\$ 3,764.19	
Insurance	430.17	430.17	430.17	430.17	430.17	2,190.78	1,459.83	1,029.21	6,830.67	
Legal & Professional Fees	870.00		1,515.00	520.00	720.00	495.00	620.00	570.00	5,310.00	
Office Expenses					112.73		241.64		354.37	
Office Supplies	123.26	251.98	169.96	8.03	110.00	162.78	10.79	333.35	1,170.15	Business Cards
Office/Small Furniture						405.92			405.92	
Payroll										
Payroll Expense	14,328.00	14,928.00	15,901.33	16,354.67	16,314.67	15,994.67	16,666.68	16,404.88	126,892.90	Includes a small refund check on overpayment in 1Q19 on 941 pymt
Payroll Tax Expense-Employer	1,221.10	1,142.00	1,216.45	1,251.14	1,325.69	1,223.59	1,275.00	1,274.73	9,929.70	
PR Insurance						264.58	264.58	264.58	793.74	
Staff Training & Expenses					35.96			160.00	195.96	CPR for Cindy
TWC Payments						1,188.96			1,188.96	
Total Payroll	\$ 15,549.10	\$ 16,070.00	\$ 17,117.78	\$ 17,605.81	\$ 17,676.32	\$ 18,671.80	\$ 18,206.26	\$ 18,104.19	\$ 139,001.26	
Postage/Shipping/printing/phone							7.45		7.45	
Program Supplies								24.79	24.79	
Rent and Utilities	800.00	800.00	800.00	800.00		1,600.00	800.00	862.82	6,462.82	\$62.82 in for new phone system
Transportation										
Fuel	30.68	162.20	165.89	270.96	173.46	125.44	210.12	139.01	1,277.76	
Van Repair & Maintenance			53.15	238.50	228.50	245.41	705.17	89.75	1,560.48	
Total Transportation	\$ 30.68	\$ 162.20	\$ 219.04	\$ 509.46	\$ 401.96	\$ 370.85	\$ 915.29	\$ 228.76	\$ 2,838.24	
Website/Social Media Expenses	385.00		175.00	0.00	118.64				678.64	
Total Expenditures	\$ 29,221.44	\$ 27,481.87	\$ 37,445.18	\$ 30,587.22	\$ 35,410.85	\$ 34,391.01	\$ 30,075.28	\$ 39,069.35	\$ 263,682.20	
Net Operating Revenue	\$ 61,013.71	-\$ 1,181.85	\$ 14,812.13	\$ 36,621.66	-\$ 2,331.47	\$ 20,659.99	\$ 4,082.65	\$ 40,733.73	\$ 174,410.55	
Other Revenue										
Interest Earned	120.86	111.63	98.02	48.45	1,353.26	24.21		3.56	1,759.99	
Rebate					120.00				120.00	
Unrealized Gain/Loss				186.50	-55.50	93.00		-35.00	189.00	
Total Other Revenue	\$ 120.86	\$ 111.63	\$ 98.02	\$ 234.95	\$ 1,417.76	\$ 117.21	\$ 0.00	-\$ 31.44	\$ 2,068.99	
Net Other Revenue	\$ 120.86	\$ 111.63	\$ 98.02	\$ 234.95	\$ 1,417.76	\$ 117.21	\$ 0.00	-\$ 31.44	\$ 2,068.99	
Net Revenue	\$ 61,134.57	-\$ 1,070.22	\$ 14,910.15	\$ 36,856.61	-\$ 913.71	\$ 20,777.20	\$ 4,082.65	\$ 40,702.29	\$ 176,479.54	

SA Life Academy
Statement of Financial Position
As of August 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Ameriprise Financial	301,501.26
IBC Bank Accounts	
IBC Bank Scholarship Funds 8249	50,001.31
IBC Operating Acct 2543	56,305.38
Total IBC Bank Accounts	\$ 106,306.69
Total Bank Accounts	\$ 407,807.95
Other Current Assets	
Prepaid Insurance	8,536.48
Total Other Current Assets	\$ 8,536.48
Total Current Assets	\$ 416,344.43
Fixed Assets	
Fixed Assets	
Computer Equipment	7,466.60
Furniture & Fixtures	6,903.53
Intangible Assets	3,114.71
Vehicles	39,716.62
Vehicles In-kind asset	57,340.00
zAccumulated Depreciation	-31,849.87
Total Fixed Assets	\$ 82,691.59
Total Fixed Assets	\$ 82,691.59
TOTAL ASSETS	\$ 499,036.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Tax Payable	
FIT Payable - Employee	1,400.58
Medicare Payable - Employee	241.62
Medicare Payable - Employer	241.62
SS Payable - Employee	1,033.29
SS Payable - Employer	1,033.29
Total Payroll Tax Payable	\$ 3,950.40
Total Other Current Liabilities	\$ 3,950.40
Total Current Liabilities	\$ 3,950.40
Total Liabilities	\$ 3,950.40
Net Assets	
Restricted Funds	50,001.31
Nonrestricted Funds	268,604.77

Net Revenue		176,479.54
Total Equity	\$	495,085.62
TOTAL LIABILITIES AND EQUITY	\$	499,036.02