

Volunteers of America Texas, Inc. and Affiliates
Combined Statement of Financial Position
For the month ending May 31, 2020

May 31, 2020
(Unaudited)

ASSETS

Current assets:

Cash and equivalents	5,684,982
Accounts receivable	2,523,273
A/R - Housing affiliates	682,221
Prepaid expenses	165,928
Other current assets	12,834
Total current assets	9,069,237

Fixed assets:

Land & buildings	10,007,018
Furnishings & equipment	2,747,738
Accumulated depreciation	(7,233,010)
Total fixed assets	5,521,746

Other assets:

Encumbered assets	38,416
Property Held for Sale	64,786
Other assets	3,926
Total other assets	107,128

TOTAL ASSETS

14,698,112

LIABILITIES AND NET ASSETS

Current liabilities:

Accounts payable	469,261
Current portion of L-T debt (Note 5)	278,183
Accrued expenses	125,566
Other current liabilities (Note 6)	1,449,708
Total current liabilities	2,322,718

Other liabilities:

Notes & loans payable, non-current (Note 2) (Note 7)	1,358
Mortgages payable, non-current (Note 3)	2,741,209
Deferred Revenue (Note 4)	481,728
Other long-term liabilities	48,839

Total other liabilities	<u>3,273,134</u>
Total liabilities	<u><u>5,595,852</u></u>
Net assets:	
Balance, beginning of year	7,103,051
Change in net assets this year	<u>1,999,208</u>
Total net assets	<u>9,102,259</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>14,698,112</u></u>