

While the Foundation is a separate fiscal entity, undergoes its own annual audit, and holds a 501c3 status, Texas A&M University-San Antonio is the fiduciary agent of Texas A&M San Antonio Foundation. At this time, the operations of the Foundation are small enough to be run by employees of the University. Therefore, does not have a separate operating budget.

Statement of Financial Position (Balance Sheet)

Assets	Aug 31, 2022	May 31, 2022	May 31, 2023	Change
Held by TAMU System - cash	\$ 5,607,449	\$ 5,294,550	\$ 7,535,188	\$ 1,927,739
Due from A&M-San Antonio	-	-	-	-
Pledges receivable	2,308,510	625,000	558,750	(1,749,760)
Less discounts & allowances	(42,727)	(27,277)	(42,727)	-
Endowment investments (book value)	3,723,782	3,642,319	3,807,032	83,250
Unrealized investment gains (losses)	261,503	449,237	231,559	(29,944)
Total Assets	\$ 11,858,517	\$ 9,983,829	\$ 12,089,801	\$ 231,284
Liabilities & Net Assets				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to A&M System Office	-	-	-	-
<i>Total Liabilities</i>	-	-	-	-
<i>Net Assets</i>				
Without donor restrictions				
Undesignated	364,749	415,032	306,102	\$ (58,646)
Designated by Board	25,703	25,703	25,703	\$ -
With donor restrictions				
Scholarships	1,025,693	817,874	2,142,530	\$ 1,116,837
Programs	5,316,211	4,285,552	2,902,768	\$ (2,413,443)
Foundation Program Support	30,439	74,930	28,668	\$ (1,771)
Capital Projects	600,000	-	2,200,000	\$ 1,600,000
Endowment	4,495,723	4,364,738	4,484,029	\$ (11,693)
<i>Total Net Assets</i>	<i>11,858,517</i>	<i>9,983,829</i>	<i>12,089,801</i>	<i>231,284</i>
Total Liabilities & Net Assets	\$ 11,858,517	\$ 9,983,829	\$ 12,089,801	\$ 231,284

Notes

Increase in Scholarships is higher due to the new gift from Hector & Gloria Lopez Foundation