

Heartgift Foundation

Consolidated Balance Sheet

August 31, 2023

		7/31/2023	8/31/2022
Assets			
1-1019-FDN	R Bank MM	\$453,210	\$251,594
1-1021-FDN	Frost Bank New Operating	\$135,436	\$93,943
1-1031-FDN	Frost Bank Checking Op Fund	\$144,384	\$121,412
1-1051-FDN	Savings - Frost Bank MM	\$26,190	\$175,400
1-1056-FDN	Horizon Bank MM	\$51,912	\$122,007
1-1060-FDN	Horizon Bank SWEEP	\$1,340,259	\$1,048,286
1-1061-FDN	CDs - Iberia Bank 5/13/20 0.10%	\$0	\$102,506
1-1067-FDN	CDs - RBank Texas 04/04/21 1.20%	\$0	\$80,912
1-1073-FDN	CDs - Rbank Texas 09/21/20 1.745%	\$0	\$111,864
1-1077-FDN	Frost Brokerage Services	\$875	\$29
1-1085-FDN	Brokered CD- Goldman Sachs Bk 1.85% 9/20/21	\$0	\$205,701
1-1089-FDN	Brokered CD-BMW Bk North 11/15/2022	\$229,000	\$228,732
1-1090-FDN	Brokered CD-West Bk West Des Moines	\$206,000	\$0
1-1091-FDN	Brokered CD-PNC Bk Nat'l	\$100,000	\$0
1-1115-FDN	Commerce Bank CC Clearing	(\$1,237)	(\$13,238)
1-1118-FDN	BBMS - Credit Card Clearing	\$3,635	\$18,125
1-1651-FDN	IT equipment and software	\$32,000	\$32,000
1-1751-FDN	Less: Accum deprec - IT equipment and software	\$32,000	\$32,000
1-1810-FDN	Other long-term assets/Security Deposit	\$0	\$0
Total		<u>\$2,689,665</u>	<u>\$2,547,275</u>
Total Assets		<u><u>\$2,689,665</u></u>	<u><u>\$2,547,275</u></u>
Liabilities and Net Assets			
Liabilities			
1-2010-FDN	Accounts payable	(\$1,777)	(\$8,597)
1-5090-FDN	Bal Due for 2023 Slated Int'l Grant Prog**	\$109,100	\$0
Total Liabilities		<u>\$107,323</u>	<u>(\$8,597)</u>
Net Assets			
Total Net Assets		<u>\$2,582,342</u>	<u>\$2,555,872</u>
Total Liabilities and Net Assets		<u><u>\$2,689,665</u></u>	<u><u>\$2,547,275</u></u>
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS		\$2,630,479	\$2,263,870
NET SURPLUS/(DEFICIT)		\$60,963	\$292,002
ENDING NET ASSETS		<u><u>\$2,691,442</u></u>	<u><u>\$2,555,872</u></u>

**\$337K Total Approved for 2023 Slated Int'l Grant Prog Funding (\$267,900 Pd Out to Dt w/ Bal Due of \$109,100)