

Epilepsy Foundation of Texas
Statement of Financial Position
As of July 31, 2023

| | <u>31-Jul-23</u> | <u>31-Jul-22</u> | <u>\$ Change</u> |
|--|----------------------------|--------------------------|--------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Comerica Operating Account | \$ 59,298 | \$ 22,892 | \$ 36,406 |
| Comerica Operating Account 2 | 16,194 | - | \$ 16,194 |
| Comerica Money Market | 155,982 | 440,794 | (284,812) |
| Petty Cash | 500 | 500 | - |
| Total Checking/Savings | <u>231,974</u> | <u>464,186</u> | <u>(232,212)</u> |
| Accounts Receivable | | | |
| Accounts Receivable | 205,704 | 166,054 | 39,650 |
| Total Accounts Receivable | <u>205,704</u> | <u>166,054</u> | <u>39,650</u> |
| Other Current Assets | | | |
| Carlisle Norwood Endowment Fund | 295,486 | 268,190 | 27,296 |
| Prepaid Expenses | 4,514 | 15,268 | (10,754) |
| Total Other Current Assets | <u>300,000</u> | <u>283,458</u> | <u>16,542</u> |
| Total Current Assets | 737,678 | 913,698 | (176,020) |
| Other Assets | | | |
| ROU Assets | 641,807 | - | 641,807 |
| Fixed Assets | | | |
| Furniture & Equipment | 40,375 | 40,375 | (0) |
| Accumulated Depreciation | (40,375) | (40,375) | 0 |
| Total Fixed Assets | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL ASSETS | <u>\$ 1,379,485</u> | <u>\$ 913,698</u> | <u>\$ 465,787</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 6,990 | \$ 19,482 | \$ (12,492) |
| Other Current Liabilities | | | |
| Accrued Expenses | 43,878 | 48,435 | (4,557) |
| Deferred Event Revenue | - | 23 | (23) |
| Lease Liability-Short Term | 162,428 | - | 162,428 |
| Total Other Current Liabilities | <u>206,306</u> | <u>48,458</u> | <u>157,848</u> |
| Total Current Liabilities | 213,296 | 67,940 | 145,356 |
| Long Term Liabilities | | | |
| Lease Liability | 489,276 | - | 489,276 |
| SBA - EIDL Loan | 150,000 | 150,000 | - |
| EF National - Bequest Fund | 76,000 | - | 76,000 |
| Total Long-Term Liabilities | <u>715,276</u> | <u>150,000</u> | <u>565,276</u> |
| Total Liabilities | 928,572 | 217,940 | 710,632 |
| Equity | | | |
| Opening Bal Equity | 722,342 | 1,399,641 | (677,299) |
| Net Income | (271,429) | (703,883) | 432,454 |
| Total Equity | <u>450,913</u> | <u>695,758</u> | <u>(244,845)</u> |
| TOTAL LIABILITIES & EQUITY | <u>\$ 1,379,485</u> | <u>\$ 913,698</u> | <u>\$ 465,787</u> |

Statement of Financial Position

- ◆ Total Assets of \$1,379,485 are up \$465,787 from the same period last year
- ◆ Cash Assets of \$231,974 are down \$232,212 from the same period last year.
- ◆ Accounts Receivable of \$205,704 includes \$145,032 from Clinic grant & \$32,181 from CHW grant
- ◆ As of July 30, 2023 Endowment funds total \$295,486 includes \$152,532 board restricted, \$42,225 donor restricted and \$100,729 unrestricted