

CLARITY CHILD GUIDANCE CENTER
 STATEMENTS OF OPERATIONS
 FOR THE YEAR ENDING JUNE 30, 2019
 PRELIM - PENDING BOARD APPROVAL

	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
REVENUES												
INPATIENT REVENUES	1,182,961	1,003,232	1,454,107	1,549,038	1,419,052	1,307,926	1,320,811	1,305,729	1,461,066	1,535,030	1,407,976	1,107,940
PARTIAL REVENUES	100,995	100,074	102,467	195,158	135,470	157,870	120,625	158,498	120,811	117,818	158,776	85,729
OUTPATIENT REVENUES	89,201	111,380	92,157	114,761	94,647	104,632	124,515	99,068	95,701	105,645	109,361	84,723
BAD DEBTS	(51,223)	(42,633)	(60,511)	(66,407)	(68,448)	(64,426)	(63,423)	(63,865)	(68,436)	(71,673)	(68,378)	(47,147)
NET PATIENT REVENUES	1,321,934	1,172,033	1,588,220	1,792,550	1,580,721	1,506,002	1,502,528	1,499,431	1,609,142	1,686,820	1,607,735	1,231,245
OTHER REVENUE	367,295	362,634	365,984	364,519	363,048	361,081	366,814	364,876	365,123	363,855	365,295	343,300
TOTAL REVENUE	1,689,229	1,534,667	1,954,204	2,157,069	1,943,769	1,867,083	1,869,342	1,864,307	1,974,265	2,050,675	1,973,030	1,574,545
EXPENSES												
SALARIES	1,293,301	1,243,674	1,228,101	1,249,789	1,195,808	1,225,694	1,225,204	1,098,688	1,196,692	1,171,155	1,161,506	936,631
EMPLOYEE BENEFITS	217,544	213,249	214,573	218,013	210,555	203,421	200,030	195,025	203,019	203,737	194,850	201,337
CONTRACTED EXPENSES	181,411	182,620	225,558	196,539	199,475	205,985	201,193	223,186	205,149	216,479	235,909	268,335
PURCHASED SERVICES	36,969	47,317	36,421	40,086	38,752	51,315	55,518	40,710	37,337	42,454	41,473	40,187
OCCUPANCY	108,709	88,441	97,311	70,040	79,200	63,950	77,763	97,587	82,178	79,925	83,666	86,501
EQUIPMENT AND REPAIRS	17,365	16,042	15,885	14,264	19,673	4,003	12,990	19,315	19,183	15,161	8,614	20,738
SUPPLIES	136,832	143,198	138,775	124,728	117,434	105,900	245,406	169,974	172,794	134,847	136,291	93,762
INSURANCE	28,230	28,230	28,230	28,230	28,230	28,230	28,230	28,230	28,230	28,230	28,230	45,082
ADVERTISING & PROMOTION	12,314	12,718	16,065	11,674	4,208	2,214	1,943	1,943	22,731	7,989	13,150	13,575
DUES AND SUBSCRIPTIONS	6,362	2,673	3,273	2,505	7,835	4,315	1,808	716	921	1,241	709	7,408
LICENSE & REGISTRATION	2,610	1,027	1,808	1,592	2,189	1,679	4,903	4,916	741	741	811	4,581
POSTAGE AND SHIPPING	696	1,530	928	963	1,143	1,617	618	976	1,105	443	(226)	1,473
PROFESSIONAL FEES	55,019	41,305	46,815	20,567	16,740	17,632	37,976	16,372	11,503	12,015	13,144	9,225
TRAVEL	1,793	1,142	1,808	3,404	1,422	1,054	1,199	15,844	5,164	609	1,201	3,075
MISCELLANEOUS EXPENSE	1,748	1,949	1,269	1,974	11,399	24,760	1,559	2,557	3,803	5,007	2,990	7,111
TOTAL EXPENSES	2,100,903	2,025,781	2,056,154	1,984,368	1,934,063	1,941,769	2,115,009	1,916,039	1,990,550	1,920,033	1,922,318	1,739,021
EBIDA	(411,674)	(491,114)	(101,950)	172,701	9,706	(74,686)	(245,667)	(51,732)	(16,285)	130,642	50,712	(164,476)
OTHER EXPENSES												
INTEREST EXPENSE	92,760	93,577	95,012	98,935	105,312	104,709	110,449	84,859	91,251	109,426	105,179	111,233
DEPRECIATION & AMORTIZATION	153,902	158,424	159,229	160,117	160,755	160,520	161,652	161,438	160,434	161,568	161,088	152,879
TOTAL OTHER EXPENSES	246,662	252,001	254,241	259,052	266,067	265,229	272,101	246,297	251,685	270,994	266,267	264,112
OTHER INCOME												
CONTRIBUTIONS	54,089	41,596	35,657	77,249	25,911	245,309	73,874	148,210	478,467	143,870	119,353	136,841
DISTRIBUTIONS FROM TRUSTS	0	181	3,188	0	0	33,276	(1,500)	875	8,627	0	0	5,536
INVESTMENT INCOME	5,651	6,678	21,637	7,148	6,407	26,922	5,534	6,134	24,509	6,271	6,892	23,824
TOTAL OTHER INCOME	59,740	48,455	60,482	84,397	32,318	305,507	77,908	155,219	511,603	150,141	126,245	166,201
REVENUE (UNDER) OVER EXPENSES	(598,596)	(694,660)	(295,709)	(1,954)	(224,043)	(34,408)	(439,860)	(142,810)	243,633	9,789	(89,310)	(262,387)
CONTRIB FOR ACQ OF PPE	0	0	0	0	0	0	478,152	0	0	0	61,881	57,303
UNREALIZED APPRECIATION	121,571	119,147	(13,567)	(267,461)	63,215	(308,471)	274,318	107,299	86,321	86,321	(188,786)	239,077
UNREAL G/L SWAP/INV IN SPP	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER REVENUE	121,571	119,147	(13,567)	(267,461)	63,215	(308,471)	752,470	107,299	86,321	86,321	(126,905)	296,380
CHANGES IN UNRESTRICTED NET ASSETS	(477,025)	(575,513)	(309,276)	(269,415)	(160,828)	(342,879)	312,610	(35,511)	329,954	96,110	(216,215)	33,993
CHANGE IN RESTRICTED ASSETS	0	15,000	0	100,000	0	0	(381,152)	0	0	0	(71,881)	0
CHANGE NET ASSETS	(477,025)	(560,513)	(309,276)	(169,415)	(160,828)	(342,879)	(68,542)	(35,511)	329,954	96,110	(288,096)	33,993