

**Muscular Dystrophy Association
Statement of Financial Position
December 31, 2022**

ASSETS

| | |
|--|---------------------------------|
| Assets | |
| Cash and cash equivalents | \$ 10,082,964 |
| Contributions receivable, net | 1,853,572 |
| Investments | 45,126,857 |
| Prepaid expenses & other assets | 4,481,704 |
| Beneficial interest in charitable remainder trusts | 24,911 |
| Fixed assets, net | <u>2,833,812</u> |
| Total assets | <u><u>\$ 64,403,820</u></u> |

LIABILITIES AND NET ASSETS

| | |
|---|---------------------------------|
| Liabilities | |
| Accounts payable & accrued expenses | \$ 6,841,579 |
| Research & training grants payable | 2,897,572 |
| Term loan, ST portion | 7,969,067 |
| Lease Liability | 542,296 |
| Deferred revenue | 3,023,278 |
| Pension & postretirement plan obligations | <u>36,321,364</u> |
| Total liabilities | <u>57,595,156</u> |
| Net assets: | |
| Without donor restrictions | 3,229,419 |
| With donor restrictions | <u>3,579,245</u> |
| Total net assets | <u>6,808,664</u> |
| Total liabilities & net assets | <u><u>\$ 64,403,820</u></u> |