

**Muscular Dystrophy Association  
Statement of Financial Position  
December 31, 2022**

**ASSETS**

Assets	
Cash and cash equivalents	\$ 10,082,964
Contributions receivable, net	1,853,572
Investments	45,126,857
Prepaid expenses & other assets	4,481,704
Beneficial interest in charitable remainder trusts	24,911
Fixed assets, net	<u>2,833,812</u>
Total assets	<u><u>\$ 64,403,820</u></u>

**LIABILITIES AND NET ASSETS**

Liabilities	
Accounts payable & accrued expenses	\$ 6,841,579
Research & training grants payable	2,897,572
Term loan, ST portion	7,969,067
Lease Liability	542,296
Deferred revenue	3,023,278
Pension & postretirement plan obligations	<u>36,321,364</u>
Total liabilities	<u>57,595,156</u>
Net assets:	
Without donor restrictions	3,229,419
With donor restrictions	<u>3,579,245</u>
Total net assets	<u>6,808,664</u>
Total liabilities & net assets	<u><u>\$ 64,403,820</u></u>