

SAMMinistries (Consolidated)
Detailed Statement of Activities with Prior Year Comparison July 31, 2023

	Period Actual	Prior Period Actual	\$ Variance	% Variance
Revenue				
Government Grants - Operating	\$ 976,254.32	\$ 593,455.70	\$ 382,798.62	64.50%
Individual Contributions	104,773.47	132,045.73	(27,272.26)	-20.65%
Business & Organization Contributions	20,553.85	12,615.00	7,938.85	62.93%
Congregation Contributions	3,685.76	4,516.50	(830.74)	-18.39%
Bequests	-	-	-	0.00%
United Way	-	-	-	0.00%
Grants - Operating	300,600.00	246,000.00	54,600.00	22.20%
Rental Income	59,558.76	-	59,558.76	100.00%
Other Income	15,291.50	13,899.86	1,391.64	10.01%
Total Revenue	\$ 1,480,717.66	\$ 1,002,532.79	\$ 478,184.87	47.70%
Expenses				
Salaries, Taxes and Benefits	\$ 556,177.07	\$ 540,140.65	\$ 16,036.42	2.97%
Advertising, Marketing and Promotion	514.67	1,700.00	(1,185.33)	-69.73%
Bad Debt Expense	59,520.70	-	59,520.70	100.00%
Client Services	456,027.06	480,943.01	(24,915.95)	-5.18%
Small Equipment and Leases	37,545.61	38,580.70	(1,035.09)	-2.68%
Contract and Professional Services	123,757.98	84,257.43	39,500.55	46.88%
Insurance	1,270.63	1,289.57	(18.94)	-1.47%
Maintenance and Repair	121,031.84	25,209.82	95,822.02	380.10%
Travel	5,274.49	6,580.77	(1,306.28)	-19.85%
Utilities and Communications	32,758.93	50,910.92	(18,151.99)	-35.65%
Printing and Postage	1,895.17	2,632.00	(736.83)	-28.00%
Direct Mail	42,662.79	47,706.72	(5,043.93)	-10.57%
Rent Expense	7,790.36	13,471.69	(5,681.33)	-42.17%
Resources	10,543.43	21,396.28	(10,852.85)	-50.72%
Security	79,544.50	33,925.90	45,618.60	134.47%
Vehicle Expense	1,211.04	2,629.22	(1,418.18)	-53.94%
Interest Expense	21,970.93	(28.09)	21,999.02	-78316.20%
Taxes	(54,424.85)	-	(54,424.85)	-100.00%
Miscellaneous Expense				
Volunteer Supplies	-	315.00	(315.00)	-100.00%
Meetings & Business Expenses	422.40	636.20	(213.80)	-33.61%
Miscellaneous Expense	340.45	1,855.00	(1,514.55)	-81.65%
Bank Fees	2,361.87	2,115.58	246.29	11.64%
Board Expense	-	50.79	(50.79)	-100.00%
Fundraisers Expense	1,825.10	5,743.89	(3,918.79)	-68.23%
Total Miscellaneous Expenses	\$ 4,949.82	\$ 10,716.46	\$ (5,766.64)	-53.81%
Total Expenses	\$ 1,510,022.17	\$ 1,362,063.05	\$ 147,959.12	10.86%
Income from Operations	\$ (29,304.51)	\$ (359,530.26)	\$ 330,225.75	-91.85%
Other Income and Expense				
Realized Gain/(Loss) on Investments	\$ 20,603.19	\$ (4,783.82)	\$ 25,387.01	-530.68%
Unrealized Gain/(Loss) on Investments	33,190.17	186,919.71	(153,729.54)	-82.24%
Interest and Dividends	18,632.66	3,013.51	15,619.15	518.30%
Investment Fees	(2,259.93)	(2,837.92)	577.99	-20.37%
Total Other Income and Expense	\$ 70,166.09	\$ 182,311.48	\$ (112,145.39)	-61.51%
Income Before Non Cash Items	\$ 40,861.58	\$ (177,218.78)	\$ 218,080.36	-123.06%
Non Cash Items				
Depreciation and Amortization	\$ 27,517.47	\$ 27,517.47	\$ -	0.00%
In Kind Contributions	100,810.00	85,858.53	14,951.47	17.41%
In Kind Expense	(100,810.00)	(85,858.53)	(14,951.47)	17.41%
Total Non Cash Items	\$ 27,517.47	\$ 27,517.47	\$ -	0.00%
Net Income	\$ 13,344.11	\$ (204,736.25)	\$ 218,080.36	-106.52%

SAMministries (Consolidated)
Detailed Statement of Activities with Prior Year Comparison
From October 2022 through July 2023

	Year-To-Date Actual	Prior Year-To-Date Actual	\$ Variance	% Variance
Revenue				
Government Grants - Operating	\$ 6,181,145.56	\$ 7,117,068.76	\$ (935,923.20)	-13.15%
Individual Contributions	2,170,117.73	2,073,761.81	96,355.92	4.65%
Business & Organization Contributions	469,160.08	717,374.01	(248,213.93)	-34.60%
Congregation Contributions	87,453.49	78,820.50	8,632.99	10.95%
Bequests	121,243.72	238,001.27	(116,757.55)	-49.06%
United Way	353,290.00	345,202.81	8,087.19	2.34%
Grants - Operating	3,261,889.47	1,897,733.81	1,364,155.66	71.88%
Rental Income	625,160.94	823,481.95	(198,321.01)	-24.08%
Other Income	121,580.27	102,812.66	18,767.61	18.25%
Total Revenue	\$ 13,391,041.26	\$ 13,394,257.58	\$ (3,216.32)	-0.02%
Expenses				
Salaries, Taxes and Benefits	\$ 5,580,534.27	\$ 5,240,729.69	\$ 339,804.58	6.48%
Advertising, Marketing and Promotion	174,204.72	184,386.96	(10,182.24)	-5.52%
Bad Debt Expense	64,809.42	-	64,809.42	100.00%
Client Services	4,097,872.26	4,103,371.46	(5,499.20)	-0.13%
Small Equipment and Leases	262,569.76	190,420.54	72,149.22	37.89%
Contract and Professional Services	1,263,391.05	566,240.22	697,150.83	123.12%
Insurance	219,334.13	106,768.43	112,565.70	105.43%
Maintenance and Repair	399,117.21	376,662.21	22,455.00	5.96%
Travel	46,011.88	43,072.59	2,939.29	6.82%
Utilities and Communications	405,958.99	336,351.53	69,607.46	20.69%
Printing and Postage	27,854.36	55,736.19	(27,881.83)	-50.02%
Direct Mail	367,156.42	313,305.68	53,850.74	17.19%
Rent Expense	161,158.37	426,732.16	(265,573.79)	-62.23%
Resources	218,249.13	155,200.70	63,048.43	40.62%
Security	537,931.97	372,102.99	165,828.98	44.57%
Vehicle Expense	12,584.53	29,519.07	(16,934.54)	-57.37%
Interest Expense	262,083.71	189,039.38	73,044.33	38.64%
Taxes	211,361.91	67,407.27	143,954.64	213.56%
Miscellaneous Expense				
Volunteer Supplies	152.99	287.43	(134.44)	-46.77%
Volunteer Background Checks	-	1,770.00	(1,770.00)	-100.00%
Meetings & Business Expenses	14,260.58	9,985.25	4,275.33	42.82%
Miscellaneous Expense	6,368.02	23,401.85	(17,033.83)	-72.79%
Bank Fees	37,041.96	31,253.55	5,788.41	18.52%
Board Expense	1,443.45	1,040.14	403.31	38.77%
Fundraisers Expense	37,958.48	106,412.09	(68,453.61)	-64.33%
Total Miscellaneous Expenses	\$ 97,225.48	\$ 174,150.31	\$ (76,924.83)	-44.17%
Total Expenses	\$ 14,409,409.57	\$ 12,931,197.38	\$ 1,478,212.19	11.43%
Income from Operations	\$ (1,018,368.31)	\$ 463,060.20	\$ (1,481,428.51)	-319.92%
Other Income and Expense				
Realized Gain/(Loss) on Property	\$ -	\$ 500.00	\$ (500.00)	-100.00%
Realized Gain/(Loss) on Investments	57,131.37	(11,781.47)	68,912.84	-584.93%
Unrealized Gain/(Loss) on Investments	367,314.90	(282,480.47)	649,795.37	-230.03%
Interest and Dividends	76,173.43	67,388.65	8,784.78	13.04%
Investment Fees	(21,880.28)	(30,273.91)	8,393.63	-27.73%
Total Other Income and Expense	\$ 478,739.42	\$ (256,647.20)	\$ 735,386.62	-286.54%
Income Before Non Cash Items	\$ (539,628.89)	\$ 206,413.01	\$ (746,041.90)	-361.43%
Non Cash Items				
Depreciation and Amortization	\$ 275,174.70	\$ 463,111.89	\$ (187,937.19)	-40.58%
In Kind Contributions	992,706.28	973,957.01	18,749.27	1.93%
In Kind Expense	(992,706.28)	(973,957.01)	(18,749.27)	1.93%
Total Non Cash Items	\$ 275,174.70	\$ 463,111.89	\$ (187,937.19)	-40.58%
Net Income	\$ (814,803.59)	\$ (256,698.88)	\$ (558,104.71)	217.42%

SAMMinistries
Detailed Operational Statement of Activities (Consolidated) with Budgetary Comparison
For the Ten Months Ended July 31, 2023

	Current Period Actual	Current Period Budget	FY23 Operating Budget	\$ Variance	% Variance
Revenue					
Government Grants - Operating	\$ 6,181,145.56	\$ 6,740,268.33	\$ 8,088,322.00	\$ (559,122.77)	-8.30%
Individual Contributions	2,170,117.73	2,500,000.00	3,000,000.00	(329,882.27)	-13.20%
Business & Organization Contributions	469,160.08	400,000.00	480,000.00	69,160.08	17.29%
Congregation Contributions	87,453.49	66,666.67	80,000.00	20,786.82	31.18%
Bequests	121,243.72	-	-	121,243.72	100.00%
United Way	353,290.00	283,242.50	339,891.00	70,047.50	24.73%
Grants - Operating	3,261,889.47	2,033,333.33	2,440,000.00	1,228,556.14	60.42%
Rental Income	625,160.94	958,782.67	1,150,539.20	(333,621.73)	-34.80%
Other Income	121,580.27	239,695.67	287,634.80	(118,115.40)	-49.28%
Total Revenue	\$ 13,391,041.26	\$ 13,221,989.17	\$ 15,866,387.00	\$ 169,052.09	1.28%
Expenses					
Salaries, Taxes and Benefits	\$ 5,580,534.27	\$ 6,225,895.00	\$ 7,471,074.00	\$ (645,360.73)	-10.37%
Advertising, Marketing and Promotion	174,204.72	161,463.33	193,756.00	12,741.39	7.89%
Client Services	4,097,872.26	3,708,226.67	4,449,872.00	389,645.59	10.51%
Small Equipment and Leases	262,569.76	241,110.83	289,333.00	21,458.93	8.90%
Contract and Professional Services	1,263,391.05	728,783.33	874,540.00	534,607.72	73.36%
Insurance	219,334.13	123,195.00	147,834.00	96,139.13	78.04%
Maintenance and Repair	399,117.21	326,479.17	391,775.00	72,638.04	22.25%
Travel	46,011.88	55,011.67	66,014.00	(8,999.79)	-16.36%
Utilities and Communications	405,958.99	346,325.00	415,590.00	59,633.99	17.22%
Printing and Postage	27,854.36	76,384.17	91,661.00	(48,529.81)	-63.53%
Direct Mail	367,156.42	326,556.67	391,868.00	40,599.75	12.43%
Rent Expense	161,158.37	414,709.17	497,651.00	(253,550.80)	-61.14%
Resources	218,249.13	153,298.33	183,958.00	64,950.80	42.37%
Security	537,931.97	515,560.00	618,672.00	22,371.97	4.34%
Vehicle Expense	12,584.53	36,203.33	43,444.00	(23,618.80)	-65.24%
Interest Expense	262,083.71	216,403.33	259,684.00	45,680.38	21.11%
Taxes	211,361.91	-	-	211,361.91	100.00%
Miscellaneous Expense	97,255.48	222,658.33	267,190.00	(125,402.85)	-56.32%
Debt Service	-	304,166.67	365,000.00	(304,166.67)	-100.00%
Bad Debt Expense	64,809.42	25,503.33	30,604.00	39,306.09	154.12%
Total Expenses	\$ 14,409,439.57	\$ 14,207,933.33	\$ 17,049,520.00	\$ 201,506.24	1.42%
Income from Operations	\$ (1,018,398.31)	\$ (985,944.17)	\$ (1,183,133.00)	\$ (32,454.14)	3.29%

SAMMinistries - HUDSAMM
Detailed Statement of Activities
For the One Month and Ten Months Ended July 31, 2023

	One Month Ended July 31, 2023	Ten Months Ended July 31, 2023
Revenue		
Rental Income	\$ 38,003.67	\$ 404,043.26
Total Revenue	\$ 38,003.67	\$ 404,043.26
Expenses		
Advertising, Marketing and Promotion	\$ -	\$ 869.00
Small Equipment and Leases	-	3,550.21
Contract and Professional Services	14,075.35	135,558.23
Insurance	(13,500.69)	54,450.57
Maintenance and Repair	14,807.32	109,452.99
Utilities and Communications	14,287.17	119,422.41
Printing and Postage	-	773.88
Resources	583.90	10,673.98
Interest Expense	11,123.26	122,199.90
Taxes	(54,424.85)	29,898.44
Miscellaneous Expense	566.16	3,958.24
Total Expenses	\$ (12,482.38)	\$ 590,807.85
Income from Operations	\$ 50,486.05	\$ (186,764.59)

SAMMinistries - SAMM ADM
Detailed Statement of Activities
For the One Month and Ten Months Ended July 31, 2023

	One Month Ended July 31, 2023		Ten Months Ended July 31, 2023	
Revenue				
Rental Income	\$	21,555.09	\$	221,117.68
Total Revenue	\$	21,555.09	\$	221,117.68
Expenses				
Interest Expense	\$	10,847.67	\$	109,856.56
Taxes		-		65,000.00
Total Expenses	\$	10,847.67	\$	174,856.56
Income from Operations	\$	10,707.42	\$	46,261.12

SAMMinistries
Consolidated Statement of Cash Flows
For the Month Ended July 31, 2023

	Current Period
Cash and Cash Equivalents, Beginning of Period	\$ 67,202.45
Cash Flow from Operations	
Net Income	\$ 13,344.11
Adjustments to Reconcile Net Income to Cash Generated by Operating Activities:	
Depreciation and Amortization	\$ 27,517.47
In Kind Expense	100,810.00
In Kind Revenue	(100,810.00)
Changes in Operating Assets and Liabilities:	
Decrease in Receivables	162,654.87
Decrease in Other Current and Non-Current Assets	10,005.22
Increase in Payables	184,207.09
Decrease in Other Current and Non-Current Liabilities	<u>(695,217.20)</u>
Net Cash from Operations	\$ <u>(297,488.44)</u>
Cash Flow From Investing	
Purchases of Property, Plant, and Equipment	\$ -
Proceeds from Marketable Securities (Realized and Unrealized)	(53,793.36)
Investment Fees from Marketable Securities	2,259.93
Changes in Capital - Hudson	<u>241,294.11</u>
Net Cash from Investing	\$ <u>189,760.68</u>
Cash Flow from Financing	
Interest and Dividends from Marketable Securities	\$ (2,963.84)
Increase in Notes Payables	<u>231,612.54</u>
Net Cash from Financing	\$ <u>228,648.70</u>
Net Cash Flow for Period Ended July 31, 2023	\$ <u><u>120,920.94</u></u>
Cash and Cash Equivalents, End of Period	\$ 188,123.39