

Chosen Care
Balance Sheet
As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

1000 · Crockett National Bank 275,200

1100 · Petty Cash 141

Total Checking/Savings 275,341

Accounts Receivable

1200 · Accounts Receivable 20,955

Total Accounts Receivable 20,955

Other Current Assets

1202 · Adoption Loans Receivable 4,000

Total Other Current Assets 4,000

Total Current Assets 300,296

Fixed Assets

1500 · Property and Equipment 1,030

Total Fixed Assets 1,030

TOTAL ASSETS 301,326

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

Total Credit Cards 310

Other Current Liabilities

2000 · Payroll Liabilities 398

2100 · Sales Tax Payable 515

Total Other Current Liabilities 913

Total Current Liabilities 1,223

Long Term Liabilities

1800 · ABBA Fund Payable 13,505

Total Long Term Liabilities 13,505

Total Liabilities 14,728

Equity

32000 · *Unrestricted Net Assets 134,532

Net Income 170,795

Total Equity 286,597

TOTAL LIABILITIES & EQUITY 301,325

Chosen Care

Profit & Loss

January through December 2018

Jan - Dec 18

Ordinary Income/Expense

Income

4000 · Donations from Individuals and Businesses	288,240
4100 · Donations from Foundations	249,500
4200 · Gifts in Kind	5,273
4300 · Registration & Auction	146,298
4500 · Program Income	3,423
4600 · Merchandise Sales- Gross	12,132

Total Income	705,052
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Cost of Goods Sold

5500 · COGS - Merchandise	2,180
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Total COGS	<u>2,180</u>
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Gross Profit	702,872
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Expense

6000 · Grants - Funding Adoptions	20,412
6050 · Bank & Merchant Fees	14,340
6100 · Computer	18,641
6150 · Education & Training	13,953
6200 · Contract Labor	27,079
6300 · General & Administrative	45,771
6350 · Mileage Reimbursement	6,006
6400 · Meals & Entertainment	2,782
6450 · Payroll	287,707
6500 · Repairs & Maintenance	19,501
6650 · Professional & Legal Fees	25,166
6700 · Travel & Transportation	8,306
6800 · Registrant & Volunteer Exp	19,842
6850 · Production Exp	22,375

Total Expense	<u>532,076</u>
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Net Ordinary Income	<u>170,796</u>
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Net Income	<u><u>170,796</u></u>
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