

Texas A&M San Antonio Foundation
Board Financial Report
May 2023

While the Foundation is a separate fiscal entity, undergoes its own annual audit, and holds a 501c3 status, Texas A&M University-San Antonio is the fiduciary agent of Texas A&M San Antonio Foundation. At this time, the operations of the Foundation are small enough to be run by employees of the University. Therefore, does not have a separate operating budget.

Statement of Activities (Income Statement)

	<u>Aug 31, 2022</u>	<u>FY22 thru May 31, 2022</u>	<u>FY23 thru May 31, 2023</u>
Revenues			
Cash gifts, fundraising proceeds, and new pledges	\$ 4,771,457	\$ 1,634,983	\$ 2,355,458
Investment income	183,015	90,544	100,551
Change in unrealized investment gains	(718,784)	(531,050)	(29,944)
Other additions to endowments	-	-	-
Other fund additions	28,669	-	-
Total Revenues	4,264,357	1,194,477	2,426,064
Expenditures			
Scholarships	221,803	127,803	770,678
University program support	1,666,035	584,490	1,298,202
Management & general	45,947	31,679	49,446
Other fund deductions	(6,002)	-	-
Fundraising & development	54,814	43,433	76,455
Total Expenditures	1,982,597	787,405	2,194,780
Change in Net Assets	2,281,760	407,072	231,284
Beginning Net Assets	9,576,757	9,576,757	11,858,517
Ending Net Assets	\$ 11,858,517	\$ 9,983,829	\$ 12,089,801

