

**Believe It Foundation**  
**Profit & Loss**  
 January through June 2021

	Jan - Jun 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Direct Public Support</b>	
Individual Contributions	46,252.33
Designated Contributions	2,000.00
Stock Contributions	2,517.75
<b>Total Direct Public Support</b>	50,770.08
<b>Merchandise Sales</b>	184.40
<b>Investment Income</b>	
Dividend Income	2,249.31
Tax Exempt Dividends	61.40
Gain or Loss from Stock Sales	11,710.83
<b>Total Investment Income</b>	14,021.54
<b>Total Income</b>	64,976.02
<b>Gross Profit</b>	64,976.02
<b>Expense</b>	
<b>Investment-Advisory Fees</b>	1,875.05
<b>Accounting Fees</b>	4,922.00
<b>Bank Charges</b>	50.00
<b>Contract Services</b>	13,375.00
<b>Bikes and Equipment</b>	
Bikes Donated	96,850.00
Depr and Amort - Allowable	1,329.84
<b>Total Bikes and Equipment</b>	98,179.84
<b>Miscellaneous</b>	200.00
<b>Operations</b>	
Books, Subscriptions, Reference	200.00
Supplies	762.00
Travel and Meetings	1,104.50
Website	764.19
<b>Total Operations</b>	2,830.69
<b>Other Types of Expenses</b>	
Insurance - Liability, D and O	773.00
<b>Total Other Types of Expenses</b>	773.00
<b>Payroll Expenses</b>	35,524.50
<b>Professional Fees</b>	3,000.00
<b>Inclusion Events</b>	
Bike Camp	5,300.00
Scholarships	
Endeavor Games	3,150.00
Ski Trip	350.00
<b>Total Scholarships</b>	3,500.00
<b>UTSA Football Tickets</b>	770.00
<b>Total Inclusion Events</b>	9,570.00
<b>Promotional Video</b>	5,057.50
<b>Total Expense</b>	175,357.58
<b>Net Ordinary Income</b>	-110,381.56
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Inv - Unrealized Gain (Loss)	16,895.96
<b>Total Other Income</b>	16,895.96

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07/22/21  
Cash Basis

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	<u>Jan - Jun 21</u>
Net Other Income	16,895.96
Net Income	<u><u>-93,485.60</u></u>