

Believe It Foundation

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Direct Public Support	
Individual Contributions	169,352.22
Designated Contributions	87,000.00
Stock Contributions	2,467.15
Business Contributions	7,400.00
Total Direct Public Support	266,219.37
Special Events	
Expenses - Jump & Jive	141.96
Total Special Events	141.96
Investment Income	
Dividend Income	7,753.76
Capital Gain Div Distr	137.03
Gain or Loss from Stock Sales	-3,429.76
Total Investment Income	4,461.03
SBA Grant - CARES Act	1,000.00
Total Income	271,822.36
Gross Profit	271,822.36
Expense	
Investment-Advisory Fees	3,341.49
Accounting Fees	4,868.50
Bank Charges	55.00
Contract Services	29,109.93
Bikes and Equipment	
Bikes Donated	126,598.56
Depr and Amort - Allowable	2,662.00
Equip Rental and Maintenance	1,100.00
Total Bikes and Equipment	130,360.56
Operations	
Advertising	207.99
Computer & Internet	444.95
Postage, Mailing Service	169.40
Supplies	3,368.50
Telephone, Telecommunications	76.00
Travel and Meetings	796.00
Total Operations	5,062.84
Other Types of Expenses	
Insurance - Liability, D and O	783.00
Total Other Types of Expenses	783.00
Payroll Expenses	26,912.50
Professional Fees	22,000.00
Inclusion Events	
Annual Dinner	398.64
Bike Camp	5,000.00
Scholarships	
College	7,500.00
Ski Trip	3,000.00
Summer Camp - T Bar M Camps	10,217.00
Total Scholarships	20,717.00
UTSA Football Tickets	890.00
Total Inclusion Events	27,005.64

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Promotional Video	3,250.00
Total Expense	252,749.46
Net Ordinary Income	19,072.90
Other Income/Expense	
Other Income	
Inv - Unrealized Gain (Loss)	8,038.40
Total Other Income	8,038.40
Net Other Income	8,038.40
Net Income	27,111.30